

## **Declaration of Conformity by the Managing Board and the Supervisory Board of Siemens Healthineers AG with the German Corporate Governance Code**

Since the last issuance of the Declaration of Conformity dated September 30, 2019, Siemens Healthineers AG (“Company”), except for the deviations set out below in section 1, has fully complied with the recommendations of the German Corporate Governance Code (“GCGC”) as amended on February 7, 2017 (“GCGC 2017”). Furthermore, the Company meets all recommendations of the GCGC as amended on December 16, 2019 (valid from March 20, 2020, “GCGC 2020”) except for the deviation stated in section 2 and will continue to meet all recommendations except for the said deviation.

1. Since the issuance of the last Declaration of Conformity dated September 30, 2019 all recommendations of the GCGC 2017 have been met with the following exceptions:

Pursuant to section 5.3.2 subsection 3 sentences 2 and 3 of the GCGC 2017 the Chairman of the Audit Committee shall be independent and the Chairman of the Supervisory Board shall not chair the Audit Committee.

By taking over the position as Chairman of the Supervisory Board on December 1, 2019, Prof. Dr. Ralf P. Thomas had been in the temporary situation to chair both the Supervisory Board and the Audit Committee contemporaneously. This deviation as to section 5.3.2 subsection 3 sentence 3 of the GCGC 2017 has ceased to apply when Dr. Andreas C. Hoffmann assumed the function as Chairman of the Audit Committee on February 1, 2020.

2. The Company fully complies with the recommendations of the GCGC 2020 with just one exception:

Pursuant to C.10 sentence 2 and D.4 sentence 1 of the GCGC 2020 the Chairman of the Audit Committee shall be independent.

As to the deviation declared in sections 1 and 2 on the independence of the Chairman of the Audit Committee, the Company explains that is included in the consolidated financial statements of the Siemens Group due to its affiliation with Siemens AG. Against this background the assumption of the functions of the Audit Committee of Siemens Healthineers AG is strengthened by a representative of the majority shareholder chairing the Audit Committee.

Munich, September 30, 2020

**Siemens Healthineers AG**

The Managing Board

The Supervisory Board